

Jump Start on the New Year!

***...a better suggestion for your headache
while improving your bottom line!***

It's hard to believe this year is almost over! While the economy has improved slightly, it seems financial challenges are unrelenting. Now is a great time to review your mid year profit and loss to see where your company is now and where it's heading. If you are a Quick Books user, take this opportunity to run a report for the profit and loss from Jan – June 2012. When you run this report click on customize and check the boxes under 'add sub columns for' and check the boxes for previous year and dollar change. Once you have your report, analyze it to see how total income compares to Jan-June of 2011. Then go down the list to see where expenses have changed significantly.

One of our clients had significantly more income, but the bottom line was far lower when compared to last year! Looking at the previous period comparison allowed us to locate where the big change occurred. He could then determine what to do, such as look for other suppliers/vendors who could provide materials at a lower cost.

Here is the big problem though. This report is only as good as the input used to create it. If checks, deposits, or bills are miscoded or the bank and credit card accounts are not complete and reconciled, this report is not worth the paper it's printed on! This puts business owners at a serious disadvantage. More than that, such poor bookkeeping practices can cost you money! Profits are eaten up by money paid for wasted time, money paid for penalties for late payroll tax payment and filing, money paid to fix the errors.

Here is where we'd like to help. The cost to have excellent bookkeepers is more than compensated for by lower tax preparation fees and accurate reporting for business owners. As the owner 'in the driver seat' you will have a clear and accurate view of the road your business is traveling on, instead of being blindsided by erroneous bookkeeping. With an accurate set of books you are in a position to make those vital decisions that can increase your profits and use your money to your advantage.

Please take the time to run the reports noted above and see how things are going this year. If you need help running the reports, or understanding them, please call, we're here to help!

We provide:

- Full service bookkeeping
- Processes to meet your needs
- Monthly reconciliations
- Live online entries through remote access, etc.
- Monthly or on demand reports
- Full payroll service
 - EFTPS payments for Federal Deposits
 - Online Idaho withholding payments
 - Tax planning
 - QuickBooks training and support

If you have benefitted from any of these services and would like to give a testimony please let us know!

If you have questions give us a call (208) 773-6962 or email: kevin@kevinkimpton.com

Bronze

Monthly and Quarterly payroll and QuickBooks adjustments.

You enter all transactions and reconcile your bank and credit card accounts. You provide a QuickBooks backup and **stay out of the file for 5-7 days.**

We run regular payroll, prepare monthly, quarterly and annual payroll forms, including annual 1099's, and make necessary adjustments to your QuickBooks file to assure accuracy AND provide monthly statements showing how your business is fairing.

Starting price: \$160 per month prepared.

Silver

Monthly and Quarterly payroll and QuickBooks adjustments ONLINE.

You enter all transactions and reconcile your bank and credit card accounts.

We access your QuickBooks file remotely and run regular payroll, prepare monthly, quarterly and annual payroll forms, including 1099's and make necessary adjustments to your QuickBooks file to assure accuracy. You can view and print statements showing how your business is fairing.

Starting price: \$160 per month prepared.

Gold

Complete bookkeeping and payroll.

You provide bank statements, check registers, credit card statements and monthly payroll. We will enter all transactions, reconcile the accounts, prepare monthly, quarterly, and yearly payroll reports, including 1099's and provide monthly statements showing how your business is fairing.

Starting price: \$200 per month prepared.

Platinum

Complete bookkeeping, payroll and tax return preparation.

You provide bank statements, check registers, credit card statements and monthly payroll. We will enter all transactions, reconcile the accounts, prepare monthly, quarterly, and yearly payroll reports, including 1099's and provide monthly statements showing how your business is fairing. Price includes preparing income tax returns.

Starting price: \$350 per month. All months of the year must be included.

All options include help in how to code entries in QuickBooks and suggestions about how to improve your business.